

ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

Anand Prakash Jain

B.Com., LL.B., F.C.A., A.C.S.

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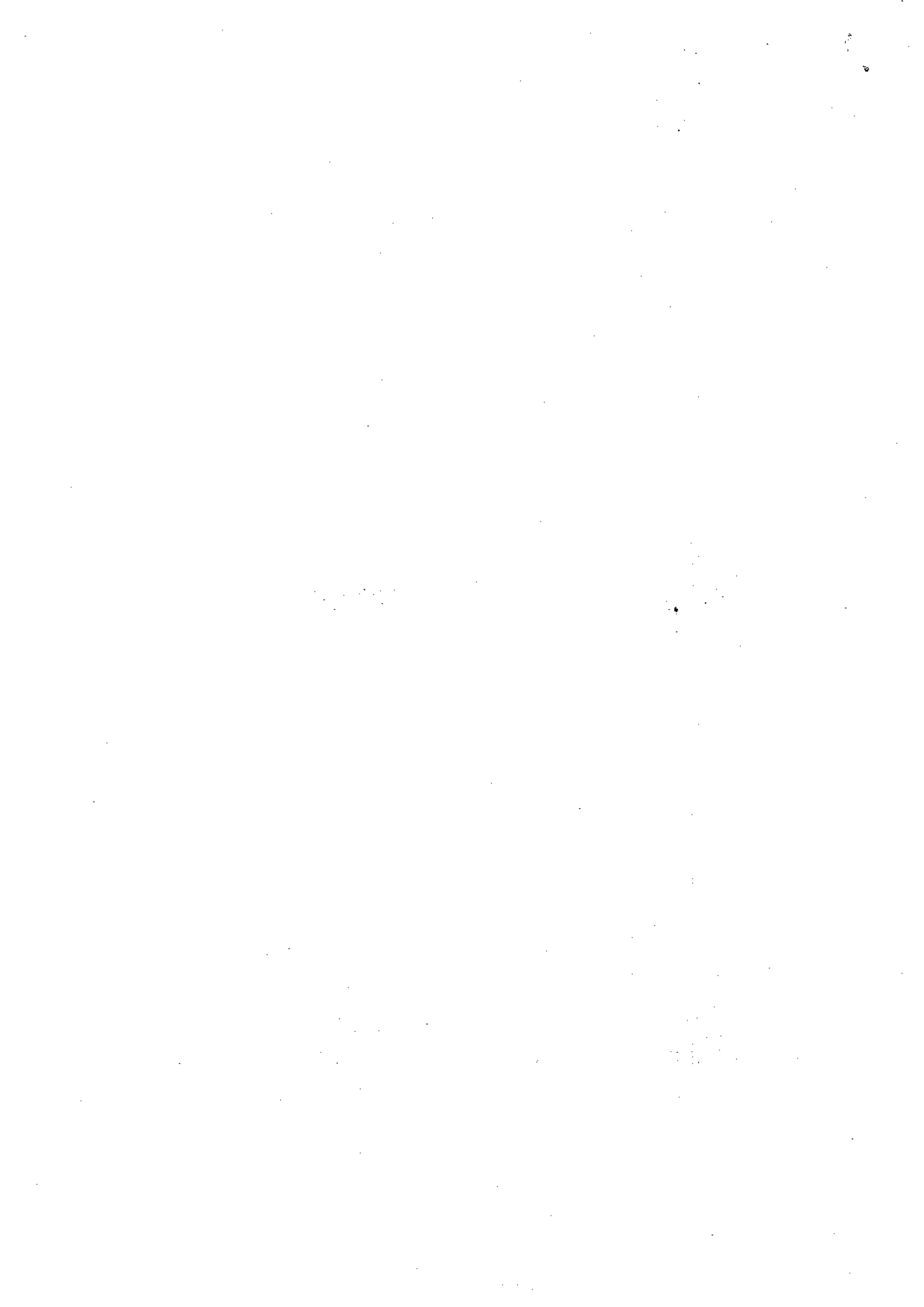
Independent Auditor's Limited Review Report on unaudited Standalone financial results of TRANSCORP INTERNATIONAL LIMITED for the quarter ended 31st December,2023 and year to date results for the period from 1st April 2023 to 31st December, 2023

**TO
THE BOARD OF DIRECTORS
TRANSCORP INTERNATIONAL LIMITED
NEW DELHI**

1. We have reviewed the accompanying statement of unaudited standalone financial results of TRANSCORP INTERNATIONAL LIMITED ("Company") for the quarter ended 31st December,2023 and year to date results for the period from 1st April 2023 to 31st December, 2023 (hereinafter referred to as "Statement") prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" the Listing regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended , read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus



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provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement read with notes thereon prepared in accordance with applicable Indian Accounting standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANAND JAIN & CO.
Chartered Accountants
FRN001857C



(ANAND PRAKASH JAIN)
PROPRIETOR
M.No. 071045
Place : Jaipur
Date : 3rd February, 2024
UDIN : 24071045BKCU PD5514

TRANSCORP INTERNATIONAL LIMITED

Regd. Office- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075
CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Statement of Standalone Financial Results for the quarter and nine months ended 31st December, 2023

Sl. No.	Particulars	Rs in lacs					
		Quarter Ended 31st Dec 2023	Quarter Ended 30th Sept 2023	Quarter Ended 31st Dec 2022	Nine Months ended 31.12.2023	Nine Months ended 31.12.2022	Year ended 31st March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	54,025.02	59,662.45	74,674.37	177,807.80	221,782.16	288,122.11
II	Other income	23.12	17.59	40.70	60.33	143.14	269.09
III	Total Revenue (I + II)	54,028.14	59,680.05	74,715.07	177,868.13	221,925.31	288,391.20
	Expenses:						
	Purchase of Stock in Trade	52,602.93	58,196.81	72,964.79	173,527.62	218,047.20	282,953.61
	(Increase)/Decrease in Inventories of Stock in Trade	(33.91)	(26.00)	509.52	(105.47)	(159.05)	14.50
	Employee benefits expense	418.20	380.64	320.10	1,176.02	897.50	1,233.73
	Finance costs	50.63	51.24	31.75	135.62	98.28	117.53
	Depreciation	36.56	38.99	31.82	113.09	103.09	144.71
	Other expenses	940.20	1,019.51	853.24	2,963.94	2,848.62	3,714.95
IV	Total expenses	54,014.60	59,661.19	74,710.91	177,810.82	221,835.65	288,179.03
V	Profit/(Loss) before tax (III-IV)	13.54	18.85	4.16	57.00	59.66	212.17
	Tax expense:						
	Current tax	-	-	0.67	-	9.55	-
	MAT Credit Entitlement	-	-	(0.67)	-	(9.55)	-
	Deferred tax	3.41	4.74	1.30	14.35	18.61	173.47
	Income tax for earlier year	-	-	-	-	-	-
VI	Total Tax Expenses	3.41	4.74	1.30	14.35	18.61	173.47
VII	Profit/(Loss) for the period (V-VI)	10.14	14.11	2.86	42.65	41.05	38.70
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of Tax)						
	b (i) Re-measurement gains (losses) on defined benefit plans transferred to OCI	0.00	0.00	0.00	0.00	0.00	-0.66
	b (ii) Income tax relating to above	0.00	0.00	0.00	0.00	0.00	0.17
	a (i) Changes in the fair value of FVOCI Equity Instruments	3.83	4.04	1.88	10.21	2.39	2.98
	a (ii) Income tax relating to above	-0.44	-0.46	-0.20	-1.17	-0.25	-0.31
IX	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	13.53	17.69	4.55	51.70	43.19	40.88
X	Paid up Equity share capital Face Value Rs.2/- per share	637.14	636.71	635.65	636.71	635.65	636.71
XI	Reserve excluding revaluation reserve as per balance sheet of previous accounting year (Other equity)						4,478.93
XII	Earnings per equity share:						
	Basic	0.03	0.04	0.01	0.13	0.13	0.12
	Diluted	0.03	0.04	0.01	0.13	0.13	0.12
	Weighted Average no. of Equity Shares	318.39	318.35	317.83	318.39	317.83	317.90
	Weighted Average no. of Equity Shares for dilutive EPS (due to ESOPs)	320.21	319.55	318.86	320.21	318.86	318.93

Note:

- The above standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on 03rd February 2024. The same have been approved and taken on record by the Board of Directors of the company in its meeting held on 03rd February 2024. The Statutory Auditor of the company has expressed an unmodified opinion on these financial results.
- The Executive Director of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- The company is engaged in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Ind AS 108- "Operating Segments".
- Previous year/period figures have been recasted and regrouped wherever necessary.
- The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.transcorpint.com>.
- During the Qtr. company has allotted 21450 Equity shares of Rs. 2/- each to option grantees upon exercise of option under the Companies ESOP Scheme. Pursuant to this allotment, the paid up equity share capital of the company has increased from 31835344 Equity shares of Rs. 2 each to 31856794 Equity shares of RS. 2/- each

Signed for the purpose of identification
For ANAND JAIN & Co. Chartered Accountants
FRN: 001857C

Anand Prakash Jain
Proprietor
M.No.: 071045
Place: Jaipur
Date: 3rd February, 2024

For Transcorp International Ltd.

Harendra Prashar
Executive Director (WTD)

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Independent Auditor's Limited Review Report on unaudited Consolidated financial results of TRANSCORP INTERNATIONAL LIMITED for the quarter ended 31ST December, 2023 and year to date results for the period from 1st April 2023 to 31st December, 2023

TO

THE BOARD OF DIRECTORS

TRANSCORP INTERNATIONAL LIMITED ,

NEW DELHI

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of TRANSCORP INTERNATIONAL LIMITED (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2023 and year to date results for the period from 1st April 2023 to 31st December 2023 (hereinafter referred to as ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" the Listing Regulations") .
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules made thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations . Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India and also considering the requirement of Standard on Auditing (SA 600) on 'Using the work of another Auditor' including materiality.
4. This Standard SRE 2410, requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance



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with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the following subsidiaries:

- a) RITCO TRAVELS AND TOURS PRIVATE LIMITED
- b) TRANSCORP ESTATES PRIVATE LIMITED
- c) TRANSWIRE FOREX LIMITED
- d) TRANSCORP PAYMENTS LIMITED

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above and based on the consideration of review reports of other auditors referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the Statement read with notes thereon prepared in accordance with applicable Indian Accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Other Matters:**

We did not review the interim financial results/financial information of two subsidiaries mentioned in para 5 (c) and (d) above included in the Statement, whose interim financial results/financial information reflect total revenues of Rs. NIL and Rs. NIL, total net loss after tax of Rs.0.89 lacs and Rs. 1.86 Lacs and total other comprehensive income of Rs. NIL and NIL, for the quarter ended 31st December, 2023 and year to date results/information for the period from 1st April 2023 to 31st December, 2023 respectively, as considered in the Statement. These interim financial results/financial information have been reviewed by other auditors whose reports have been furnished to us by the



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management of parent and our conclusions on the Statement , in so far as it relates to amounts and disclosures included in respect of these subsidiaries ,is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 4 above.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For ANAND JAIN & CO.
Chartered Accountants
FRN001857C



(ANAND PRAKASH JAIN)
PROPRIETOR
M.NO. 071045

Place : Jaipur

Date : 03rd February, 2024

UDIN : 24071045BKCUPE3711



TRANSCORP INTERNATIONAL LIMITED

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CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,

Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Statement of Consolidated Financial Results for the quarter and nine months ended on 31st December, 2023

Rs in lacs

PARTICULARS	Quarter Ended 31st Dec. 2023	Quarter Ended 30 September 2023	Quarter Ended 31st December 2022	Nine months ended 31.12.2023	Nine months ended 31.12.2022	Year ended 31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue						
Revenue from operations	54,122.03	59,760.88	74,817.97	178,135.84	222,123.43	288,585.79
Other income	59.01	49.63	59.48	170.00	206.47	360.81
Total Revenue (I)	54,181.04	59,810.51	74,877.45	178,305.84	222,329.90	288,946.59
II Expenses						
Purchase of Stock in Trade	52,602.92	58,196.81	72,964.79	173,527.62	218,047.19	282,953.61
(Increase)/Decrease in Inventories of Stock in Trade	(33.91)	(26.00)	509.52	(105.47)	(159.05)	14.50
Employee benefits expense	473.93	428.05	381.99	1,327.29	1,058.08	1,448.22
Finance costs	57.87	65.49	57.14	173.78	171.90	217.38
Depreciation and Amortisation	40.70	43.03	35.97	125.24	116.19	162.31
Other expenses	979.65	1,056.51	903.67	3,079.05	2,977.44	3,920.59
Total Expenses (II)	54,121.16	59,763.89	74,853.08	178,127.51	222,211.76	288,716.61
III Profit/(Loss) before share of profit/(loss) of associate (I-II)	59.88	46.62	24.36	178.33	118.14	229.98
IV Share of profit/(loss) from associate	151.43	-	(4.79)	151.43	(5.11)	-
V Profit/(loss) before tax (III-IV)	211.31	46.62	19.57	329.76	113.03	229.98
VI Tax expense:						
Current tax	7.47	1.37	0.67	15.80	9.55	5.19
MAT Credit Entitlement	-	-	(0.67)	-	(9.55)	(1.94)
Deferred tax	5.70	8.19	3.94	20.08	29.03	175.81
Income tax for earlier year	2.32	(0.77)	-	1.55	-	0.39
Total Tax Expenses (VI)	15.49	8.79	3.94	37.43	29.03	179.45
VII Profit/(loss) for the year (V-VI)	195.82	37.83	15.63	292.33	84.00	50.53
VIII Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss (Net of						
a (i) Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	(0.14)
a (ii) Income tax relating to above	-	-	-	-	-	0.03
b (i) Changes in the fair value of FVOCI Equity Instruments	12.23	1.65	(7.72)	49.06	(2.21)	(32.82)
b (ii) Income tax relating to above	(1.40)	(0.19)	0.90	(5.84)	(5.35)	(1.84)
B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (VII+VIII) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	206.65	39.29	8.81	335.55	76.44	15.76
IX Paid up Equity Share Capital(Face Value RS. 2/- per share	637.14	636.71	635.65	637.14	635.65	636.71
X Reserves excluding revaluation reserve as per balance sheet of previous accounting year(Other equity)						5066.05
XI Earnings per equity share						
(1) Basic (in Rs.)	0.62	0.12	0.05	0.92	0.26	0.16
(2) Diluted (in Rs.)	0.61	0.12	0.05	0.91	0.26	0.16
Weighted Average no. of Equity Shares	318.39	318.35	317.83	318.39	317.83	317.90
Weighted Average no. of Equity Shares for dilutive EPS (due to ESOPs)	320.21	319.55	318.86	320.21	318.86	318.93

Note:

- The above results were reviewed and recommended by the Audit Committee in its meeting held on 3rd February, 2024. The same have been approved and taken on record by the Board of Directors of the company in its meeting held on 3rd February, 2024. The Statutory Auditor of the company has expressed an unmodified opinion on these financial results.
- The consolidated figure includes financials of the wholly owned subsidiaries of the company named Transcorp Estates Private Limited , Ritco Travels & Tours Private Limited , Transwire Forex Limited and Transcorp Payments Limited .
- The Executive Director of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- Information on Standalone figures for the quarter ended 30.12.2023



Particulars	Quarter Ended		31.12.2022	Nine Months ended	
	31.12.2023	30.09.2023		31.12.2023	31.12.2022
1) Revenue From Operation	54005.02	59662.45	74674.37	177,807.50	221,752.16
2) Other Income	23.12	17.59	40.70	60.33	143.14
3) Profit/ (Loss) before tax	13.54	18.85	4.16	57.00	59.66
4) Profit/ (Loss) for the period (after tax)	10.14	14.11	2.86	42.65	41.05
5) Other Comprehensive Income (net of tax)	3.39	3.58	1.69	9.04	2.14
6) Total Comprehensive Income	13.53	17.69	4.55	51.70	43.19
7) Basic EPS (In Rs not annualized)	0.03	0.04	0.01	0.13	0.13
8) Diluted EPS (In Rs not annualized)	0.03	0.04	0.01	0.13	0.13

6 Previous year/period figures have been recasted and regrouped wherever considered necessary.

7 The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.transcorpint.com>.

Signed for the purpose of identification
For ANAND JAIN & CO.

Chartered Accountants

FRN: 001857



Anand Prakash Jain

Proprietor

M.No.: 071045

Place: Jaipur

Date: 3rd February, 2024

For Transcorp International Ltd.

Harendar Prashar

Executive Director (WTD)

TRANSCORP INTERNATIONAL LIMITED

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CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,

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Rs. In lacs

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

PARTICULARS	Quarter ended			Nine Months ended		Year Ended
	31.12.2023	30.9.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited		Unaudited	Audited
Segment Revenue						
Foreign exchange and money transfer	54005.02	59,662.45	74674.37	177807.50	221752.16	288122.11
Travel, ticketing and car rental	117.94	106.84	142.30	340.55	374.30	482.56
Real Estate and Building rent	-	-	0.00	0.00	0.00	0.00
Total Revenue	54,122.96	59,769.29	74816.67	178148.05	222126.46	288604.67
Less Inter Segment Revenue	-0.93	(8.41)	1.30	-12.21	-3.03	-18.88
Segment Revenue	54,122.03	59,760.88	74817.97	178135.84	222123.43	288585.79
Segment results (Profit before tax and interest)						
Foreign exchange and money transfer	40.29	51.99	-4.79	130.85	14.79	47.00
Travel, ticketing and car rental	26.93	19.11	36.02	77.10	109.08	89.18
Real Estate and Building rent	-9.99	(10.12)	-38.49	-30.35	-60.32	-55.61
Total	57.23	60.98	-7.26	177.60	63.55	80.57
Inter Segment Results	-1.5	(1.50)	-12.14	-4.50	3.03	-5.98
Segment results (Profit before tax and Less	58.73	62.48	4.88	182.10	60.52	86.55
(i) Unallocated finance costs	57.87	65.49	57.14	173.78	171.90	217.38
(ii) Other unallocable expenditure net of unallocable income	-210.45	(49.63)	-72.06	-321.44	-237.21	-360.81
(iii) Unallocable Expenditures			0.22		12.81	0.00
Profit before tax	211.31	46.62	19.57	329.76	113.03	229.98
Segment assets						
Foreign exchange and money transfer	6715.04	7620.15	8323.11	6715.04	8323.11	7870.83
Travel, ticketing and car rental	1465.93	1480.42	1459.54	1465.93	1459.54	1375.59
Investments, building rent and shares	54.99	34.67	33.45	54.99	33.45	64.05
Un-allocated	5338.01	4313.30	5242.41	5338.01	5242.41	4187.31
Total	13573.97	13448.54	15058.52	13573.97	15058.52	13497.77
Segment liabilities						
Foreign exchange and money transfer	5878.06	5,524.86	9278.10	5878.28	9278.10	7405.17
Travel, ticketing and car rental	247.17	279.48	226.86	247.17	226.86	200.61
Investments, building rent and shares	1.33	0.88	1.12	1.33	1.12	1.41
Un-allocated	1457.85	1,867.32	-215.08	1457.85	-215.08	187.81
Total	7584.63	7,672.54	9291.00	7584.63	9291.00	7795.00

The Company has reported segment information as per the Indian Accounting Standard 108 "Operating Segments" (IND AS 108).

Signed for the purpose of identification
For ANAND JAIN & CO.

Chartered Accountants
FRN 001857C



(ANAND PRAKASH JAIN)
Proprietor
M.No. 071045
Place : Jaipur
Date: 03/02/2024

For Transcorp International Ltd.

Harendar Prashar
Executive Director (WTD)